



Lancer Container Lines Ltd.

Date: - 12th February, 2020

To,
BSE Limited Ltd. (BSE),
P.J. Towers, Dalal Street,
Mumbai 400 001.

Sub.: Outcome of Board Meeting held on 12th February, 2020.

Ref: Script Code- 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Madam,

In continuation of our letter dated 31st January, 2020, we wish to inform you that the Board of directors of the company at its meeting held today i.e. Wednesday, 12th February, 2020, commenced at 03:00 P.M, and concluded at 04.30 P.M at its registered office, Mayuresh Chambers Premises Co-Op. Society Ltd., Unit No. H02-2, H02-3, H02-4, Plot No.60, Sector 11, CBD Belapur, Navi Mumbai – 400 614., inter-alia approved the following business:

1. Approved the Un-Audited Financial Result for the third quarter ended December 31, 2019, as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Statement of Un-Audited Financial Result for the third quarter ended December 31, 2019.
- ii. Limited Review Report from Statutory Auditor, Soman Uday & Co.
- iii. Extract of Financial Result to be published in Newspaper.

Further we are arranging to publish these financial results in newspaper as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. In addition to above, Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, We inform you following: -

- i. Appointment of Mr. Praful Jain – Additional Director – Executive Category.

- Date of Appointment: - 12th February, 2020.
- Email-Id:- Praful@lancermarine.in.
- Contact No: - 022 – 2756 6940/41/42.



CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

H.O. : Mumbai **Branch :** Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata
• Hyderabad • Jalandhar • Jodhpur



Lancer Container Lines Ltd.

- ii. Appointment of Mr. Amol Mohan Shirke – Additional Director – Executive Category
 - Date of Appointment: - 12th February, 2020.
 - Email-Id:- amol@lancermarine.in.
 - Contact No: - 022 – 2756 6940/41/42.
- iii. Resignation of Mr. Manesh Sudhakaran Vadakkath, which was already intimated to stock exchange on 04th February, 2020 has been noted by the board and he will be relieved from his services with immediate effect after closing of working hours on 12th February, 2020.
- iv. The IBC case which was pending in NCLT, Mumbai bench C.P.(IB)-2221(MB)/2019, with V Cube Logistics private Limited v/s. Lancer Container Lines Limited., has been settled as petitioner V Cube Logistics Private Limited has given us the C-forms (Involving amount of Rs. 11,05,600/-) and we agreed to make the payments, accordingly matter has been disposed by Suchitra Kanuparthi, Member (Judicial) of NCLT by order dated 06th December, 2019.

Kindly take the note of the same on your records and acknowledge.

Thanking you,

Yours sincerely,

**On Behalf of Board of Directors
For Lancer Container Lines Limited.**

**Sumit R. Sharma
Company Secretary & Compliance Officer**



Place: - Navi Mumbai

Encl: - As above

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LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

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Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42 ; E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

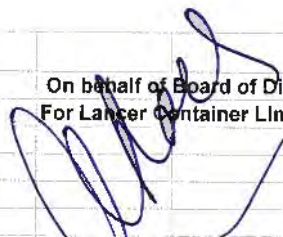
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019

		₹ in Lakh					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income						
	a) Revenue from Operations	6,873.68	6,469.21	5,034.47	18,626.55	12,968.10	19,740.94
	b) Other Income	12.54	14.27	21.34	43.08	44.23	55.24
	Total Income (a+b)	6,886.22	6,483.48	5,055.81	18,669.63	13,012.33	19,796.18
2	Expenses						
	a) Cost of Materials Consumed	5,871.26	5,423.48	4,091.17	15,669.94	10,553.85	16,561.67
	b) Purchase of Stock -in-trade	84.58	75.72				
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(84.58)	(75.72)				
	d) Employee benefit expenses	260.23	251.12	181.10	748.85	468.12	668.82
	e) Finance Costs	70.26	78.18	77.67	235.79	162.17	237.71
	f) Depreciation and Amortization expenses	199.44	204.84	198.22	603.33	485.60	698.76
	g) Other Expenses	195.74	200.72	24.09	521.82	285.75	459.54
	Total Expenses (a to g)	6,596.93	6,158.34	4,572.25	17,779.73	11,955.50	18,626.50
3	Profit/(Loss) before tax	289.29	325.14	483.56	889.90	1,056.82	1,169.68
4	Tax Expenses						
	a) Current Tax	90.00	80.00	127.76	240.48	270.22	310.00
	b) Tax Expenses Relating to Prior Years		31.70	-	31.70	-	-
	c) Deferred Tax (Asset)/Liability	19.50	39.70	6.76	68.95	22.26	37.44
	Total tax expenses (a to c)	109.50	151.40	134.52	341.11	292.48	347.44
5	Profit/(Loss) for the period	179.79	173.74	349.03	548.79	764.35	822.24
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.34
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	0.97
	B. (i) Items that will be reclassified to profit or loss	2.15	0.31		3.67		1.25
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.63	0.09		1.07		0.36
	Total other Comprehensive Income (Net of tax)	1.52	0.22	-	2.60	-	3.26
7	Total Comprehensive Income for the period	181.31	173.96	349.03	551.39	764.35	825.50
8	Paid-up equity share capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
9	Earnings Per Share						
	a) Basic EPS	1.79	1.73	3.47	5.47	7.61	8.18
	b) Diluted EPS	1.79	1.73	3.47	5.47	7.61	8.18

Notes:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 12th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.
- EPS are in actuals.

On behalf of Board of Directors
For Lancer Container Lines Limited



Abdul Khalik Chataiwala
Chairman/Managing Director
DIN: 01942246



Place : Belapur, Navi Mumbai
Date :12th February 2020.

B-6 SHREE SAGAR DARSHAN
CHANDAVARKAR LANE
BORIVALI (WEST)
MUMBAI - 400 092
☎ : 2890 4201 ☎ Telefax : 2892 3198
email : udaysoman@gmail.com

Uday Soman
B.Com. (Hons), LL.B.(Gen.), F.C.A.

Soman Uday & Co.
CHARTERED ACCOUNTANTS


LIMITED REVIEW REPORT

To
Board of Directors
Lancer Container Lines Ltd
Mayuresh Chambers Premises Co-Op Society Ltd.,
Unit No. H02-2, H02-3 & H02-4, Plot No.60,
Sector 11, CBD Belapur,
Navi Mumbai - 400614,

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited for the period ended 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai	Name of The Firm	:  Soman Uday & Co. Chartered Accountants
February 12, 2020	ICAI Firm Registration Number	: 1 1 0 3 5 2 W
	Name	: Uday Soman
	Designation	: Proprietor
	Membership Number	: 3 8 8 7 0
	UDIN	: 20038870 AAAAJM2568

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Sector-11, CBD Belapur, Navi Mumbai-400614.

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancermarine.in, Website: www.lancermarine.in

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December,2019

₹ in Lakhs

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	6,886.22	6,483.48	5,055.81	18,669.63	13,012.33	19,796.18
2	Net Profit/(Loss) for the period (before tax,exceptional and extraordinary items)	289.29	325.14	483.56	889.90	1,056.82	1,169.68
3	Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	289.29	325.14	483.56	889.90	1,056.82	1,169.68
4	Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	179.79	173.74	349.03	548.79	764.35	822.24
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	181.31	173.96	349.03	551.39	764.35	825.50
6	Equity Share Capital	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70	1,004.70
7	Reserves (extluding revaluation reserve) as shown in the audited balance sheet of the previous year						1,709.23
8	Earnings Per Share (before & after extraordinary items) (of Rs 10/-each) Basic & Diluted	1.79	1.73	3.47	5.47	7.61	8.18

1) The above is an extract of the detailed format of Unaudited Quarterly and half yearly Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly and half yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website : www.lancermarine.in

On behalf of Board of Directors
For Lancer Container Lines Limited

Abdul Khalik Chataiwala
Chairman/Managing Director
DIN: 01942246



Place : Belapur, Navi Mumbai
Date : 12th February, 2020